

**Minutes of the Board of Directors Meeting
Build Toronto Inc.
September 27, 2013**

The Chair of the Board confirmed a quorum was present and called the meeting to order at 8:08 a.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No Declarations were made.

Approval of the Public Minutes of the Board Meeting of July 25, September 11 and September 17, 2013

The Board of Directors had before it the Public Minutes of the previous Build Toronto Board of Directors Meeting of July 25, September 11 and September 17, 2013.

On motion by Nancy Cohen, seconded by Wayne Fraser, the Build Toronto Board of Directors approved the Public Minutes of the Board Meeting of July 25, September 11 and September 17, 2013.

In Camera Motion

At 8:09 a.m. on motion by Michael Bernstein, seconded by Nancy Cohen, the Board resolved to close part of the meeting to the public to give consideration to matters according to By-law No.1 of the Corporation.

The closed session began at 8:10 a.m.

During the In Camera session, the Board of Directors discussed the following matters:

BOD2013-7-1 A,B,C Approval of In Camera Minutes of the Board of Directors Meetings from July 25, September 11 and September 17, 2013

BOD2013-7-1 D Absence Motion

BOD2013-7-2 In Camera Report of the REID Committee Meeting of September 24, 2013

- A. Report of the REID Committee Chairman
- B. Update on Major Projects
 - i. For Board Approval – In Camera Report on a Property Matter
- C. Project Status Updates – For Information Only

D. Update on Property Transfers from the City– For Information Only

BOD2013-7-3 **In Camera Report of the ARM Committee**

- A. Report of the ARM Committee Chairman (No Meeting/Report)
- B. Overview Report of Directors' & Officers' Insurance

BOD2013-7-4 **In Camera Report of the HRCG Committee**

- A. Report of the HRCG Committee Chair
- B. For Board Approval:
In Camera Report on a confidential Human Resources Matter
- C. For Board Approval:
In Camera Report on a confidential Human Resources Matter

BOD2013-7-5 **President's Report**

BOD2013-7-6 **Board Only In Camera Session**

BOD2013-7-7 **Other Business**

- A. For Board Approval:
In Camera Report on a Property Matter

At 1:25 p.m., on motion by Christopher Voutsinas, seconded by Councillor Doug Ford, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

The Board of Directors resumed its Public Session at 1:26 p.m.

Adjournment

The meeting adjourned at 1:27 p.m.

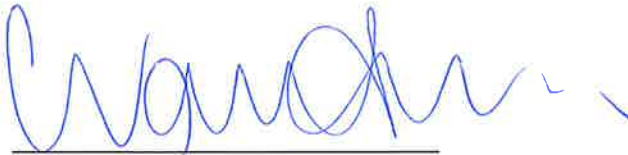
Attendance:

	8:05 a.m. – 8:10 a.m. Public Session	8:10 a.m. – 1:25 p.m. In Camera Session	1:25 p.m. – 1:27 p.m. Public Session
Chair – Christopher Voutsinas	X	X	X
Michael Bernstein	X	X	X
Frank Bucys	X	X	X
Nancy Cohen	X	X	X
Councillor Doug Ford	regrets	X	X
Wayne Fraser	X	X	X
Chris Hardwicke	X	X	X
Lynn Kennedy	X	X	X
Councillor Peter Milczyn	regrets	X	X
Josie Scioli	X	X	X
Councillor Michael Thompson	regrets	regrets	regrets
Moshe Wertheim	regrets	regrets	regrets
Mike Williams	X	X	X

X Members were present for some or all of the time indicated.

Also present:

J. Lorne Braithwaite, President and Chief Executive Officer
David Fiume, Senior Vice President and Chief Financial Officer
John Macintyre, Senior Vice President, Corporate Development and Residential Projects
Prakash David, Senior Vice President, Residential and Retail Development
Don Logie, Senior Vice President Development
Frank Bajt, Vice-President, Special Projects
Michael Whelan, Vice-President, Development
Steven J. Trumper, Vice President, General Counsel and Corporate Secretary
Belinda James, Legal Counsel, Recording Staff



Board Chair



VP, General Counsel & Corporate Secretary