



**Minutes of the Board of Directors Meeting
Build Toronto Inc.**

February 14, 2013

The Chairman of the Board confirmed a quorum was present and called the meeting to order at 9:38 a.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

Mr. Lazier declared an interest with agenda item #4b: In Camera Report on a financial matter.

Approval of the Public Minutes of the Board Meeting of September 28, 2012

The Board of Directors had before it the Public Minutes of the previous Build Toronto Board of Directors Meeting of September 28, 2012.

On motion by Josie Scioli, seconded by Stuart Lazier, the Build Toronto Board of Directors approved the Public Minutes of the Board Meeting of September 28, 2012.

In-Camera Motion

At 9:39 a.m. on motion by Paul Finkbeiner, seconded by David Barry, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

The closed session began at 9:39 a.m.

During the In-Camera Session the Board of Directors discussed the following matters:

BOD2013-1-1a Approval of the In Camera Minutes of the Board Meeting of September 28, 2012

BOD2013-1-1b Absence Motion

BOD2013-1-2

**In Camera Report of the Real Estate Investment and Development
Committee ("REIDC") Meeting of February 13, 2013**

- a) **Report of the Committee Chairman**
- b) **For Board Resolution:**
 - i, ii) In Camera Reports on Property Matters
- c) **For Information Only:**
 - i) In Camera Report on a Property Matter
 - ii) Property Transfers Update
 - iii) Project Status Updates

BOD2013-1-3

**In Camera Report of the Human Resources & Corporate Governance
Committee (HRCGC) Meeting of January 24 (Special) and February 8, 2013**

- a) **Report of the Committee Chairman**
- b) **For Board Resolution:**
 - i) In Camera Report on a confidential HRCGC matter
 - ii) In Camera Report on a confidential HRCGC matter
- c) **For Information Only:**
 - i) In Camera Report on a confidential HRCGC matter
 - ii) In Camera Report on a confidential HRCGC matter

BOD2013-1-4

**In Camera Report of the Audit & Risk Management Committee ("ARMC")
Meeting of February 12, 2013**

- a) **Report of the Committee Chairman**
- b) **For Board Resolution:**
 - i) In Camera Report on a confidential Financial matter – motion withdrawn
- c) **For Information Only:**
 - i) In Camera Report on a confidential Financial matter

BOD2013-1-5 **President's Report**

BOD2013-1-6 **Board Only In Camera Session, at the Discretion of the Chair**

BOD2013-1-7 **Other Business**

At 12:03 p.m., on motion by Councillor Doug Ford, seconded by Ucal Powell, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

The Board of Directors resumed its Public Session at 12:04 p.m.

Adjournment

The meeting adjourned at 12:05 p.m.

Attendance:

TIME	9:38 a.m. to 9:39 a.m. Public Session	9:39 a.m. to 12:03 p.m. In-Camera Session	12:04 a.m. to 12:05 a.m. Public Session
Stuart Lazier, CHAIR	X	X	X
David Barry	X	X	X
Paul Finkbeiner	X	X	X
Councillor Doug Ford	X	X	X
Ian MacKellar	X	X	X
Councillor Peter Milczyn	X	X	X
Ucal Powell	X	X	X
Josie Scioli	X	X	X
Brigitte Shim	X	X	X
Ken Silver	regrets	regrets	regrets
Councillor Michael Thompson	X	X	X
Mike Williams	regrets	regrets	regrets

X Members were present for some or all of the time indicated.

Also Present:

J. Lorne Braithwaite, President and Chief Executive Officer

David Fiume, Senior Vice President and Chief Financial Officer

John Macintyre, Senior Vice President, Corporate Development and Residential Projects

Prakash David, Senior Vice President, Residential and Retail Development

Don Logie, Senior Vice President Development

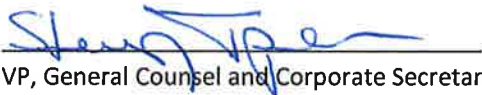
Frank Bajt, Vice President Land & Asset Management

Steven J. Trumper, Vice President, General Counsel and Corporate Secretary

Belinda James, Legal Counsel, Recording Staff



Board Chair



VP, General Counsel and Corporate Secretary