



**Minutes of the Board of Directors Meeting  
Build Toronto Inc.**

**December 7, 2012**

*The Chairman of the Board confirmed a quorum was present and called the meeting to order at 9:38 a.m.*

**Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.**

Stuart Lazier declared an interest in Agenda Item # 3b (ii): 4650 Eglinton Avenue West – Project Plan/Pro Forma Approval.

**BOD2012-7-1 Approval of the Public Minutes of the Board Meeting of September 28, 2012**

The Board of Directors had before it the Public Minutes of the previous Build Toronto Board of Directors Meeting of September 28, 2012.

**On motion by Josie Scioli, seconded by Stuart Lazier, the Build Toronto Board of Directors approved the Public Minutes of the Board Meeting of September 28, 2012.**

**In-Camera Motion**

**At 9:39 a.m. on motion by Paul Finkbeiner, seconded by David Barry, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.**

The closed session began at 9:39 a.m.

During the In-Camera Session the Board of Directors discussed the following matters:

**BOD2012-7-2a Approval of the In-Camera Minutes of the Board Meeting of September 28, 2012**

**BOD2012-7-2b Absence Motion**

**BOD2012-7-3**

**In-Camera Report of the Real Estate Investment and Development  
Committee ("REIDC") Meeting of November 30, 2012**

- a) **Report of the Committee Chairman**
- b) **For Board Resolution:**
  - i, ii, iii, iv) In Camera Reports on Property Matters
- c) **For Information Only:**
  - i) Property Transfers Update
  - ii) In Camera Report on a Property Matter
  - iii) Project Status Updates

**BOD2012-7-4**

**In-Camera Report of the Audit and Risk Management Committee ("ARMC")  
Meeting of December 5, 2012**

- a) **Report of the Committee Chairman**
- b) **2013 Budget Status Report**
- c) **For Information Only:**
  - i) Report on Procurement of Legal Services
  - ii) Audit and Risk Management Committee Checklist – 2012 Audit Cycle Plan
- d) **For Board Resolution:**
  - i) September 30, 2012 financial Statements and Reforecast
  - ii) 2012 Audit Plan and Fee

**BOD2012-7-5**

**In Camera Report of the Human Resources and Corporate Governance  
Committee ("HRCGC") Meeting of November 26, 2012**

- a) **Report of the Committee Chairman**
- b) **For information Only:**
  - i, ii, iii) In Camera Reports on Human Resources Matters
- c) **For Board Resolution:**
  - i, ii, iii) In Camera Reports on Human Resources Matters

**BOD2012-7-6**

**President's Report**

**BOD2012-7-7**

**Board Only In Camera Session, at the Discretion of the Chair**

**BOD2012-7-8**

**Other Business: Summary of 2012 Economic and Fiscal Benefits**

At 12:10 p.m., on motion by Stuart Lazier, seconded by Ucal Powell, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

The Board of Directors resumed its Public Session at 12:10 p.m.

#### Adjournment

The meeting adjourned at 12:11 p.m.

#### Attendance:

TIME	9:38 a.m. to 9:39 a.m. Public Session	9:39 a.m. to 12:10 p.m. In-Camera Session	12:10 a.m. to 12:11 a.m. Public Session
Chair, Blake Hutcheson	X	X	X
David Barry	X	X	X
Paul Finkbeiner	X	X	X
Councillor Doug Ford	regrets	regrets	regrets
Stuart Lazier	X	X	X
Ian MacKellar	X	X	X
Councillor Peter Milczyn	X	X	X
Ucal Powell	X	X	X
Josie Scioli	X	X	X
Brigitte Shim	X	X	X
Ken Silver	X	X	X
Councillor Michael Thompson	X	X	X
Mike Williams	X	X	X

X Members were present for some or all of the time indicated.

**Also Present:**

Kevin K. Lee, Corporate Management & Policy Consultant, City Manager's Office, City of Toronto

J. Lorne Braithwaite, President and Chief Executive Officer

David Fiume, Senior Vice President and Chief Financial Officer

John Macintyre, Senior Vice President, Corporate Development and Residential Projects

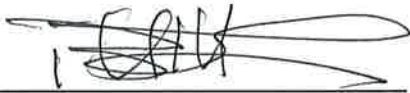
Prakash David, Senior Vice President, Residential and Retail Development

Don Logie, Senior Vice President Development

Frank Bajt, Vice President Land & Asset Management

Steven J. Trumper, Vice President, General Counsel and Corporate Secretary

Belinda James, Legal Counsel, Recording Staff



Board Chair



VP, General Counsel and Corporate Secretary