

**Minutes of the Board of Directors Meeting
Build Toronto Inc.**

May 29, 2013

The Vice-Chair of the Board confirmed a quorum was present and called the meeting to order at 1:12 p.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No Declarations were made.

Approval of the Public Minutes of the Board Meeting of April 12, 2013

The Board of Directors had before it the Public Minutes of the previous Build Toronto Board of Directors Meeting of April 12, 2013

On motion by Josie Scioli, seconded by Councillor Doug Ford, the Build Toronto Board of Directors approved the Public Minutes of the Board Meeting of April 12, 2013.

In Camera Motion Councillor Peter Milczyn

At 1:14 p.m. on motion by Josie Scioli, seconded by Councillor Doug Ford, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

The closed session began at 1:14 p.m.

During the In Camera Session the Board of Directors discussed the following matters:

BOD2013-3-1a **Approval of the In Camera Minutes of the Board Meeting of April 12, 2013**

BOD2013-3-1b **Board Resignations Received**

BOD2013-3-1c **Absence Motion**

Ian MacKellar and Paul Finkbeiner did not attend the Board Meeting.

BOC2013-3-2 In Camera Report of the REIDC – Real Estate Investment and Development Committee Meeting of May 9, 2013

- a) **Report of the Committee Chairman**
- b) **For Board Approval:**
In Camera Report on a Property Matter
- c) **Update on Major Projects** – For Information Only
- d) **Project Status Updates** – For Information Only
- e) **Update on Property Transfers from the City**

BOD2013-3-3 In Camera Report of the ARMC – Audit and Risk Management Committee Meeting of May 6, 2013

- a) **Report of the Committee Chairman**
- b) **For Board Approval:**
In Camera Report on a Confidential Financial Matter

BOD2013-3-4 2013 Budget

BOD2013-3-5 2012 Fiscal year Dividend Initial Recommendation

BOD2013-3-6 In Camera Report of the HRCGC – Human Resources and Corporate Governance Committee Meeting of May 6th, 2013

- a) **Report of the Committee Chairman**
- b) **For Information Only:**
In Camera Report on a confidential Human Resources Matter
- c) **For Information Only:**
In Camera Report on a confidential Human Resources Matter

BOD2013-3-7 President's Report

BOD2013-3-8 Board Only In Camera Session, at the Discretion of the Chair and Other Business

At 3:13 p.m., on motion by Councillor Doug Ford, seconded by Ucal Powell, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

The Board of Directors resumed its Public Session at 3:13 p.m.

Adjournment

The meeting adjourned at 3:14 p.m.

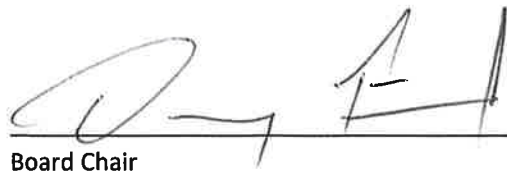
Attendance:

	1:12 PM to 1:14 PM Public Session	1:14 PM to 3:13 PM In-Camera Session	3:13 PM to 3:14 PM Public Session
CHAIR	Vacant	Vacant	Vacant
David Barry	X	X	Regrets
Paul Finkbeiner	Regrets	Regrets	Regrets
Councillor Doug Ford	X	X	X
Ian MacKellar	Regrets	Regrets	Regrets
Councillor Peter Milczyn	X	X	X
Ucal Powell	X	X	X
Josie Scioli	X	X	X
Councillor Michael Thompson	X	X	Regrets
Mike Williams	X	X	X

X Members were present for some or all of the time indicated.

Also Present:

Kevin Lee, Corporate Management & Policy Consultant, City Manager's Office, City of Toronto
 J. Lorne Braithwaite, President and Chief Executive Officer
 David Fiume, Senior Vice President and Chief Financial Officer
 John Macintyre, Senior Vice President, Corporate Development and Residential Projects
 Prakash David, Senior Vice President, Residential and Retail Development
 Bayne Anderson, Director, Development
 Don Logie, Senior Vice President Development
 Steven J. Trumper, Vice President, General Counsel and Corporate Secretary
 Belinda James, Legal Counsel, Recording Staff



Board Chair



VP, General Counsel and Corporate Secretary