

**Minutes of the Board of Directors Meeting
Build Toronto Inc.
November 1, 2013**

The Chair of the Board confirmed a quorum was present and called the meeting to order at 9:35 a.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

Christopher Hardwicke declared a conflict concerning the property at 4050 Yonge Street and stated that he would leave the meeting during any agenda item dealing with this property.

Approval of the Public Minutes of the Board Meeting of September 27, 2013

The Board of Directors had before it the Public Minutes of the previous Build Toronto Board of Directors Meeting of September 27, 2013.

On motion by Christopher Voutsinas, seconded by Wayne Fraser, the Build Toronto Board of Directors approved the Public Minutes of the Board Meeting of September 27, 2013.

In Camera Motion

At 9:38 a.m. on motion by Christopher Voutsinas, seconded by Wayne Fraser, the Board resolved to close part of the meeting to the public to give consideration to matters according to By-law No.1 of the Corporation.

The closed session began at 9:39 a.m.

During the In Camera session, the Board of Directors discussed the following matters:

BOD2013-8-1 A Approval of In Camera Minutes of the Board of Directors Meeting from September 27, 2013

BOD2013-8-1 B Absence Motion

BOD2013-8-2 In Camera Report of the REID Committee Meeting of October 30, 2013

- A. Report of the REID Committee Chairman
- B. Update on Major Projects – For Information Only
- C. Project Status Updates – For Information Only
- D. Update on Property Transfers from the City– For Information Only

BOD2013-8-3 **In Camera Report of the ARM Committee**

- A. Report of the ARM Committee Chairman
- B. 2013 Second & Third Quarter Unaudited Financial Statements

Verbal Update on Financial Planning Matters

For Information Only

BOD2013-8-4 **In Camera Report of the HRCG Committee**

- A. Report of the HRCG Committee Chair
- B. For Board Approval: In Camera Report on a confidential Human Resources Matter
- C. In Camera Report on a confidential Human Resources Matter – For information Only
- D. For Board Approval: In Camera Report on a confidential Human Resources Matter

BOD2013-8-5 **Build Toronto – Subsidiary Companies**

BOD2013-8-6 **President’s Report**

BOD2013-8-7 **Board Only In Camera Session**

BOD2013-8-8 **Other Business**

At 12:55 p.m., on motion by Christopher Voutsinas, seconded by Wayne Fraser, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

The Board of Directors resumed its Public Session at 12:56 p.m.

Adjournment

The meeting adjourned at 1:00 p.m.

Attendance:

	9:35 a.m. – 9:38 a.m. Public Session	9:39 a.m. – 12:55 p.m. In Camera Session	12:56 p.m. – 1:00 p.m. Public Session
Chair – Christopher Voutsinas	✓	✓	✓
Michael Bernstein	✓	✓	✓
Frank Bucys	✓	✓	✓
Nancy Cohen	regrets	regrets	regrets
Councillor Doug Ford	regrets	regrets	regrets
Wayne Fraser	✓	✓	✓
Chris Hardwicke	✓	✓	✓
Lynn Kennedy	✓	✓	✓
Councillor Peter Milczyn	✓	✓	✓
Josie Scioli (by phone)	✓	✓	✓
Councillor Michael Thompson	✓	✓	✓
Moshe Wertheim	✓	✓	✓
Mike Williams	✓	✓	✓

✓ Members were present for some or all of the time indicated.

Also present:

William Bryck, President and Chief Executive Officer
J. Lorne Braithwaite, Past President and Chief Executive Officer
David Fiume, Senior Vice President and Chief Financial Officer
John Macintyre, Senior Vice President, Corporate Development and Residential Projects
Prakash David, Senior Vice President, Residential and Retail Development
Don Logie, Senior Vice President Development
Frank Bajt, Vice-President, Special Projects
Michael Whelan, Vice-President, Development
Steven J. Trumper, Vice President, General Counsel and Corporate Secretary
Belinda James, Legal Counsel, Recording Staff
Joe Borowiec, Chief Administrator's Office, City of Toronto

[signed by Christopher Voutsinas]
Board Chair

[signed by Steven Trumper]
VP, General Counsel & Corporate Secretary