

**Minutes of the Board of Directors Meeting
Build Toronto Inc.
December 6, 2013**

The Chair of the Board confirmed a quorum was present and called the meeting to order at 9:35 a.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No conflicts were declared

Approval of the Public Minutes of the Board Meeting of November 1, 2013

The Board of Directors had before it the Public Minutes of the previous Build Toronto Board of Directors Meeting of November 1, 2013.

On motion by Moshe Wertheim, seconded by Lynn Kennedy, the Build Toronto Board of Directors approved the Public Minutes of the Board Meeting of November 1, 2013.

In Camera Motion

At 9:36 a.m. on motion by Lynn Kennedy, seconded by Frank Bucys, the Board resolved to close part of the meeting to the public to give consideration to matters according to By-law No.1 of the Corporation.

The closed session began at 9:36 a.m.

During the In Camera session, the Board of Directors discussed the following matters:

BOD2013-9-1 A **Approval of In Camera Minutes of the Board of Directors Meeting from November 1, 2013**

BOD2013-9-1 B **Absence Motion**

BOD2013-9-1 C **Board of Directors – receipt of notification from sole shareholder re: changes to the Board of Directors**

BOD2013-9-2 **In Camera Report of the HRCG Committee Meeting of November 29, 2013**

- A. Report of the HRCG Committee Chair
- B. For Board Approval: In Camera Report on a confidential Human Resources Matter
- C. For Board Approval: In Camera Report on a confidential Human Resources Matter
- D. For Board Approval: In Camera Report on a confidential Human Resources Matter

BOD2013-9-3

In Camera Report of the REID Committee Meeting of November 29, 2013

- A. Report of the REID Committee Chairman
- B. For Board Approval: In Camera Report on Property Matters
- C. Project Status Updates – For Information Only
- D. Presentation: Property Transfer Process from the City – For Information Only

BOD2013-9-4

2014 Budget

For Board Approval: In Camera Report on a confidential matter

BOD2013-9-5

In Camera Report of the ARM Committee Meeting of December 3, 2013

- A. Report of the ARM Committee Chairman
- B. Action Items
- C. 2013 Second & Third Quarter Unaudited Financial Statements
- D. Legal Matters

BOD2013-9-6

President's Report

BOD2013-9-7

Board Only In Camera Session

BOD2013-9-8

Other Business

At 12:59 p.m., on motion by Frank Bucys, seconded by Moshe Wertheim, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

The Board of Directors resumed its Public Session at 12:59 p.m.

Adjournment

The meeting adjourned at 1:00 p.m.

Attendance:

	9:35 a.m. – 9:36 a.m. Public Session	9:36 a.m. – 12:59 p.m. In Camera Session	12:59 p.m. – 1:00 p.m. Public Session
Chair – Christopher Voutsinas	✓	✓	✓
Michael Bernstein	✓	✓	✓
Frank Bucys	✓	✓	✓
Nancy Cohen (by phone)	✓	✓	
Councillor Doug Ford	✓	✓	✓
Wayne Fraser	regrets	regrets	regrets
Chris Hardwicke	✓	✓	✓
Lynn Kennedy	✓	✓	✓
Councillor Peter Milczyn	✓	✓	✓
Councillor Michael Thompson	✓	✓	✓
Moshe Wertheim	✓	✓	✓

✓ Members were present for some or all of the time indicated.

Also present:

William Bryck, President and Chief Executive Officer
David Fiume, Senior Vice President and Chief Financial Officer
John Macintyre, Senior Vice President, Corporate Development and Residential Projects
Prakash David, Senior Vice President, Residential and Retail Development
Don Logie, Senior Vice President Development
Steven J. Trumper, Vice President, General Counsel and Corporate Secretary
Belinda James, Legal Counsel, Recording Staff
Joe Borowiec, Senior Corporate Management & Policy Consultant, City Manager's Office, City of Toronto
Josie Scioli, Chief Corporate Officer, City of Toronto (by phone)

[signed by Christopher Voutsinas]
Board Chair

[signed by Steven Trumper]
VP, General Counsel & Corporate Secretary