

**Minutes of the Board of Directors Meeting
Build Toronto Inc.
April 22, 2014**

The Chair of the Board confirmed a quorum was present and called the meeting to order at 9:50 a.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No conflicts were declared

BOD2014-3-1 Approval of the Public Minutes of the Previous Board of Directors Meeting of February 28, 2014

The Board of Directors had before it the public minutes of the previous Build Toronto Board of Directors meeting of February 28, 2014.

On motion by Wayne Fraser, seconded by Chris Harwicke, the Build Toronto Board of Directors approved the public minutes of the Board Toronto Board of Directors meeting of February 28, 2014.

In Camera Motion

At 9:51 a.m. on motion by Lynn Kennedy, seconded by Wayne Fraser, the Board resolved to close part of the meeting to the public to give consideration to matters according to By-law No.1 of the Corporation.

The closed session began at 9:51 a.m.

During the In Camera session, the Board of Directors discussed the following matters:

BOD2014-3-1 Confidential Attachment 1: Approval of In Camera Minutes of the Board of Directors Meeting of February 28, 2014

BOD2014-3-1A Absence Motion

BOD2014-3-2 In Camera Report of the REIDC Meeting of April 9, 2014

- A. Report of the REIDC Chairman
- B. Retail Strategy Review – *received for information*
- C. Project Status Updates – *received for information*

BOD2014-3-3 In Camera Report of the FARMC Meeting of April 8, 2014

- A. Report of the FARMC Chairman
- B. Review and Approval of 2013 Annual Audited Financial Statements

BOD2014-3-4 **In Camera Report of the HRCGC Meeting of April 8, 2014**

- A. Report of the HRCGC Chairman
- B. Report In Camera Report on a Confidential Human Resources Matter
- C. In Camera Report on a Confidential Human Resources Matter

BOD2014-3-5 **President's Report**

BOD2014-3-6 **Board Only In Camera Session**

BOD2014-3-7 **Other Business**

The Build Toronto Board of Directors engaged in a discussion regarding a property tour at Pinewood, and the May 20, 2014 presentation to City Council members.

At 11:59 a.m., on motion by Chris Voutsinas, seconded by Wayne Fraser, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

The Board of Directors resumed its Public Session at 11:59 a.m.

Adjournment

The meeting adjourned at 12:00 p.m.

Attendance:

	9:00 a.m. – 9:01 a.m. Public Session	9:01 a.m. – 11:59 a.m. In Camera Session	11:59 a.m. – 12:00 p.m. Public Session
Chair – Christopher Voutsinas	✓	✓	✓
Michael Bernstein	✓	✓	✓
Frank Bucys	✓	✓	✓
Nancy Cohen	✓	✓	✓
Councillor Doug Ford	✓	✓	✓
Wayne Fraser	✓	✓	✓
Chris Hardwicke	✓	✓	✓
Lynn Kennedy	✓	✓	✓
Councillor Peter Milczyn	✓	✓	✓
Councillor Michael Thompson	✓ (teleconference)	✓ (teleconference)	
Moshe Wertheim	✓	✓	✓

✓ Members were present for some or all of the time indicated.

Also present:

William Bryck, President and Chief Executive Officer
David Fiume, Senior Vice President and Chief Financial Officer
Don Logie, Senior Vice President Development
Steven J. Trumper, Senior Vice President, Legal & Administration
Belinda James, Legal Counsel, Recording Staff
Salima Rawji, Senior Manager, Development
Kevin Lee, Senior Corporate Management & Policy Consultant, City of Toronto

“Wayne Fraser”
Board Chair (Acting)

“Steven Trumper”
SVP, Legal & Administration