



**Minutes of the Board of Directors Meeting
Build Toronto Inc.**

March 4, 2011

The Chair called the meeting to order at 12:02 p.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No interests were declared.

BOD2011-3-1 Notice Motion

On motion by David Barry, seconded by Bruce Bowes, the Board resolved to convene a special meeting of the Corporation and the Directors, waiving the notice provisions under By-Law No. 1 of the Corporation.

BOD2011-3-2 In-Camera Motion

At 12:04 p.m., on motion by Bruce Bowes, seconded by Ucal Powell, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

The Board of Directors Meeting resumed its public session at 12:38 p.m.

BOD2011-3-3 Human Resources and Corporate Governance Committee Report

The Board of Directors considered a confidential recommendation from the Chair of the Human Resources and Corporate Governance Committee, on a matter to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 12:04 p.m., on motion by Bruce Bowes, seconded by Ucal Powell, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

The Board of Directors Meeting resumed its public session at 12:38 p.m.

At 12:38 p.m., on motion by David Barry, seconded by Mike Williams, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

Adjournment

The meeting adjourned at 12:39 p.m.

Attendance:

TIME	12:02 pm to 12:04 pm Public Session	12:04 pm to 12:38 pm In-Camera Session	12:38 pm to 12:39 pm Public Session
Chair, Blake Hutcheson	X	X	X
David Barry	X	X	X
Bruce Bowes	X	X	X
Paul Finkbeiner	X	X	X
Doug Ford	X	X	X
Stuart Lazier	Regrets	Regrets	Regrets
Ucal Powell	X	X	X
Brigitte Shim	Regrets	Regrets	Regrets
Ken Silver	Regrets	Regrets	Regrets
Michael Thompson	Regrets	X	X
Mike Williams	X	X	X

X Members were present for some or all of the time indicated.

Also Present:

J. Lorne Braithwaite, President and Chief Executive Officer

John Macintyre, Senior Vice President - Corporate Affairs

Rob Weir, Legal Counsel – Borden Ladner Gervais LLP

X Members were present for some or all of the time indicated.

Recording Staff: Millie Minas, Recording Secretary

Board Chair

Senior Vice President, Corporate Affairs