



**Minutes of the Board of Directors Meeting
Build Toronto Inc.**

October 6, 2010

The Chair opened the meeting at 2:33 p.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No interests were declared.

At 2:33 p.m., on motion by Jon Love, seconded by Blake Hutcheson, the Board resolved to waive the notice requirements under By-Law No.1, to allow for a special Board of Directors meeting to be held on October 6, 2010, to consider and in-camera report from the President & CEO, Build Toronto, on a property matter.

BOD2010-6-1 Consideration of an In-Camera Report Dated October 6, 2010, from the CEO

The Board of Directors had before it a confidential report (October 6, 2010) from the President & CEO, Build Toronto, a matter that may be considered in a closed part of the meeting under By-law No. 1 of the Corporation as it relates to the Corporation's property.

At 2:35 p.m., on motion by Jon Love, seconded by Blake Hutcheson, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

At 2:44 p.m., on motion by Brigitte Shim, seconded by Mike Williams, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

Adjournment

The meeting adjourned at 2:45 p.m.

Attendance:

TIME	2:33 pm to 2:35 am Public Session	2:35 pm to 2:44 pm In-Camera Session	2:44 pm to 2:45 pm Public Session
<i>Chair</i> , Mayor David Miller	X	X	X
David Barry	X	X	X
Bruce Bowes	X	X	X
Paul Finkbeiner	X	X	X
Blake Hutcheson <i>Vice-Chair</i>	X	X	X
Stuart Lazier	X	X	X
Jon Love	X	X	X
Ucal Powell	X	X	X
Councillor Kyle Rae	Regrets	X	X
Brigitte Shim	X	X	X
Ken Silver	X	X	X
Mike Williams	X	X	X

X Members were present for some or all of the time indicated.

Also Present:

Ian MacKellar, Financial Advisor to the Audit and Risk Management Committee

J. Lorne Braithwaite, President and Chief Executive Officer

Derek Ballantyne, Chief Operating Officer and Executive Vice President - Operations

Don Logie, Senior Vice President – Development

John Macintyre, Senior Vice President - Corporate Affairs

Winston Young, Chief Financial Officer and Senior Vice President

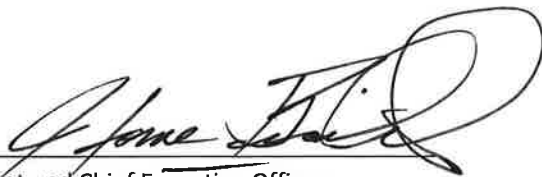
Nick Lewis, Office of the Mayor

X Members were present for some or all of the time indicated.

Recording Staff: Millie Minas, Recording Secretary, Build Toronto



Board Chair



President and Chief Executive Officer