



**Minutes of the Board of Directors Meeting
Build Toronto Inc.**

February 9, 2011

The Chair called the meeting to order at 8:02 a.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No interests were declared.

BOD2011-2-1 In-Camera Motion

At 8:03 a.m., on motion by Brigitte Shim, seconded by Ken Silver, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

The Board of Directors Meeting resumed its public session at 8:28 a.m.

BOD2011-2-2 4050 Yonge Street – Status of Offer To Lease with the Toronto Transit Commission

The Board of Directors had before it a confidential reports from the President and Chief Executive Officer, and the Senior Vice President – Development, Build Toronto, (February 8, 2011), on a matter to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:03 a.m., on motion by Brigitte Shim, seconded by Ken Silver, the Board resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No.1 of the Corporation.

The Board of Directors Meeting resumed its public session at 8:28 a.m.

At 8:28 a.m., on motion by Brigitte Shim, seconded by Mike Williams, the Board resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

Adjournment

The meeting adjourned at 8:29 a.m.

Attendance:

TIME	8:02 am to 8:03 am Public Session	8:03 am to 8:28 am In-Camera Session	8:28 am to 8:29 am Public Session
Chair, Blake Hutcheson	X	X	X
David Barry	X	X	X
Bruce Bowes	X	X	X
Paul Finkbeiner	Regrets	Regrets	Regrets
Doug Ford	X	X	X
Stuart Lazier	Regrets	Regrets	Regrets
Jon Love	Regrets	Regrets	Regrets
Ucal Powell	X	X	X
Brigitte Shim	X	X	X
Ken Silver	X	X	X
Michael Thompson	Regrets	X	X
Mike Williams	X	X	X

X Members were present for some or all of the time indicated.

Also Present:

J. Lorne Braithwaite, President and Chief Executive Officer
Derek Ballantyne, Chief Operating Officer and Executive Vice President - Operations
Don Logie, Senior Vice President – Development
John Macintyre, Senior Vice President - Corporate Affairs
Winston Young, Chief Financial Officer and Senior Vice President

X Members were present for some or all of the time indicated.

Recording Staff: Millie Minas, Recording Secretary



Board Chair



Senior Vice President, Corporate Affairs