

## Public Meeting Minutes

### Board of Directors

Date: February 28, 2017

Time: 9:00 a.m. to 12:00 p.m.

Location: Build Toronto, 200 King Street W., Suite 200 – City Builder Room

### Call to Order

The Chairman of the Board confirmed that a quorum was present and called the meeting to order at 9:05 a.m.

### Absence Motion

On motion duly made by Councillor David Shiner and seconded by Nancy Cohen, the Board of Directors excused the absence of Walied Soliman from the February 29, 2017 Build Toronto Inc. Board of Directors meeting.

### Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

Nancy Cohen declared conflict with 2200 Yonge St./Canada Square Lands.

### Introduction of:

- (i) **Councillor Justin Di Ciano, Mayor's Designate**
- (ii) **Jaspreet Hansra-Kulasingam, CFO**
- (iii) **Jennifer Franks, City Manager's Office Governance Liaison**

### 1. Approval of the Previous Board of Directors Public Meeting Minutes of November 17, 2016.

The Board of Directors had before it the public minutes of the November 17, 2016 Board of Directors meeting.

**Motion:** On motion by Moshe Wertheim, seconded by Councillor David Shiner, the Board of Directors approved the public minutes of November 17, 2016.

### 2. CEO Report and Update, Part I.

No report was provided in the public session.

## **In Camera Motion**

On motion by Peter Sharpe and seconded by Nancy Cohen, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporation and the Company's Shareholder Direction at 9:07 a.m.

*During the in camera session, the Board of Directors discussed the following matters:*

- 3. City-Wide Real Estate Program (CWREP) Presentation.**
- 4. Pinewood Update.**
- 5. Items for Approval – Consent Agenda**
  - A. Approval of the Previous Board of Directors In Camera Meeting Minutes of November 17, 2016.**
  - B. Build Toronto Holdings (Westwood) Inc. – Director Allocation**
- 6. Chair Report of the Real Estate Investment & Development Committee (REIDC) Meeting of February 8, 2017.**
  - A. Draft Minutes of February 8, 2017 REIDC Meeting**
  - B. City Agency Agreements**
- 7. Chair Report of the Human Resources & Corporate Governance Committee (HRCGC) Meeting of February 8, 2017.**
  - A. Draft Minutes of February 8, 2017 HRCGC Meeting**
  - B. 2016 Compensation Matters**
  - C. Updated Organization Structure**
- 8. Chair Report of the Finance, Audit & Risk Management Committee (FARMC) Meeting of February 9, 2017.**
  - A. Draft Minutes of February 9, 2017 FARMC Meeting**
  - B. Eva's Update**
- 9. Review of Key Action Items.**
- 10. CEO Report and Update, Part II.**
- 11. Other Business**
  - A. City of Toronto Corporations Nominating Panel**
- 12. In Camera Session – CEO Only**
- 13. In Camera Session – No Management**

## **Adjournment**

**Motion:** On motion by Councillor David Shiner and seconded by Peter Sharpe, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation and the Company's Shareholder Direction. The Board of Directors resumed its public session at 11:59 a.m. and the meeting was adjourned at 12:00 p.m.

**Director Attendance:**

	9:05 to 9:07 a.m. Public Session	9:07 to 11:59 a.m. In Camera Session	11:59 a.m. to 12:00 p.m. Public Session
Councillor David Shiner, Chair	✓	✓	✓
Wayne Fraser, Vice Chair	✓ (Teleconference)	✓ (Teleconference)	✓ (Teleconference)
Michael Bernstein	✓	✓	✓
Nancy Cohen	✓	✓	✓
Councillor Justin Di Ciano	✓	✓	✓
Dennis Fotinos	✓	✓	✓
Peter Sharpe	✓	✓	✓
Walied Soliman	x	x	x
Councillor Michael Thompson	✓	✓	✓
Moshe Wertheim	✓	✓	✓
Audrey Wubbenhorst	✓ (Teleconference)	✓ (Teleconference)	✓ (Teleconference)

✓ Directors were present for some or all of the time indicated

Also present (at the invitation of the Board):

Jennifer Franks, Senior Corporate Mgmt. & Policy Consultants, Corporate Policy, City Manager's Office, City of Toronto  
 David Jollimore, Program Director, City-Wide Real Estate Program, City of Toronto  
 Josie Scioli, Chief Corporate Officer, City of Toronto  
 William Bryck, President & Chief Executive Officer (CEO)  
 Evo Genchev, Analyst  
 Jaspreet Hansra-Kulasingam, Chief Financial Officer (CFO)  
 Don Logie, Senior Vice President, Development & Investments - teleconference  
 Mary Ormond, Legal Counsel  
 Steven Trumper, Senior Vice President, Legal & Administration  
 Janice Paterson, Executive Assistant & Recording Staff

“David Shiner”  
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 Board Chair

“Steven Trumper”  
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 Senior Vice President, Legal & Administration