

## Public Special Meeting Minutes

### Board of Directors

Date: August 2, 2017

Time: 2:30 p.m. to 4:30 p.m.

Location: Build Toronto, 200 King Street W., Suite 200 – City Builder Room

### Call to Order

The Chairman of the Board confirmed that a quorum was present and called the meeting to order at 2:55 p.m.

### Absence Motion

On motion duly made by Nancy Cohen and seconded by Moshe Wertheim, the Board of Directors excused the absence of Audrey Wubbenhorst, from the August 2, 2017 Build Toronto Inc. Board of Directors special meeting.

### Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

No conflicts were declared.

*There were no items to discuss in the public session.*

### In Camera Motion

On motion by Wayne Fraser, seconded by Moshe Wertheim, the Board of Directors resolved to close part of the meeting to the public to give consideration to confidential matters according to By-law No. 1 of the Corporation and the Company's Shareholder Direction at 2:57 p.m.

*During the in camera session, the Board of Directors discussed the following matters:*

- 1. 3060 Eglinton Avenue East.**
- 2. Pinewood Update.**
- 3. City-Wide Real Estate Transformation Update.**
- 4. Other Business**

## Adjournment

**Motion:** On motion by Wayne Fraser and seconded by Moshe Wertheim, the Board of Directors resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation and the Company's Shareholder Direction. The Board of Directors resumed its public session at 4:26 p.m. and the meeting was adjourned at 4:27 p.m.

## Director Attendance:

	2:55 to 2:57 p.m. Public Session	2:57 to 4:26 p.m. In Camera Session	4:26 to 4:27 p.m. Public Session
Councillor David Shiner, Chair	✓	✓	✓
Wayne Fraser, Vice Chair	✓	✓	✓
Michael Bernstein	✓	✓	✓
Nancy Cohen	✓	✓	✓
Councillor Justin Di Ciano	✓	✓	✓
Dennis Fotinos	✓(teleconference)	✓(teleconference)	✓(teleconference)
Peter Sharpe	✓	✓	x
Councillor Michael Thompson	✓(teleconference)	✓(teleconference)	✓(teleconference)
Moshe Wertheim	✓	✓	✓
Audrey Wubbenhorst	x	x	x

- ✓ Directors were present for some or all of the time indicated

Also present (at the invitation of the Board):

Bayne Anderson, Director, Development  
Carlo Bonanni, Vice President, Development  
William Bryck, President & Chief Executive Officer (CEO)  
Mehakdeep Dhillon, Manager, Development Analytics & Valuations  
Jaspreet Hansra-Kulasingam, Chief Financial Officer (CFO)  
David Jollimore, City-Wide Real Estate Program Director  
Don Logie, Senior Vice President, Development & Investments  
Mary Ormond, Legal Counsel  
Salima Rawji, Vice President, Development  
Josie Scioli, Chief Corporate Officer, City of Toronto  
Steve Trumper, Senior Vice President, Legal & Administration  
Deborah Prestwich, Executive Assistant & Recording Staff

"David Shiner"

Board Chair

"Steven Trumper"

Senior Vice President, Legal &  
Administration