

## Public Meeting Minutes

### Special Meeting of the Finance, Audit and Risk Management Committee ("FARM")

Date: July 28, 2014

Time: 11:00 a.m – 1:00 p.m.

Location: Build Toronto, 200 King St. W., Suite 200

#### Committee Member Attendance:

	11:00 a.m. – 11:01 a.m. Public Session	11:02 a.m. – 1:00pm. In Camera Session	1:00 p.m. – 1:01 p.m. Public Session
Chair, Frank Bucys	✓	✓	✓
Councillor, Michael Thompson	regrets	regrets	regrets
Nancy Cohen	✓	✓	✓
Moshe Wertheim	✓	✓	✓
Lynn Kennedy	✓	✓	✓

✓ Members were present for some or all of the time indicated

Also present (at the invitation of the Committee):

William Bryck, President & Chief Executive Officer  
Steven J. Trumper, Senior Vice President, Legal & Administration  
David Fiume, Senior Vice President & Chief Financial Officer  
Belinda James, Legal Counsel, Recording Staff  
Kantaro Goto, Director Finance  
Wayne Fraser – Director  
Christopher Voutsinas, Chair

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Frank Bucys confirmed that a quorum was present and called the meeting to order at 11:00 a.m.  
No conflicts of interests were declared.

1. No approval of FARMC Minutes will be required at this special meeting.

In Camera Motion

**On motion by Lynn Kennedy, seconded by Nancy Cohen, the Finance, Audit & Risk Management Committee closed part of the meeting to the public to give consideration to matters that may be considered in a closed part of the meeting under By-law No. 1 of the Corporation and the Company's Shareholder Direction at 11:01 a.m.**

During the in camera session, the Committee discussed the following matters:

2. Financial Update/Reforecast
3. 4620 Finch VTB
4. D & O Insurance Update
5. Other Business

The FARMC resumed its public session at 1:00 p.m.

Adjournment

**At 1:00 p.m. on motion by Moshe Wertheim, seconded by Nancy Cohen, the FARMC resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation and the Company's Shareholder Direction. The meeting was adjourned at 1:01 p.m.**

[signed by Frank Bucys]

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Committee Chair

[signed by Steven Trumper]

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Senior Vice President, Legal & Administration