

Public Meeting Minutes

Special Meeting of the Finance, Audit and Risk Management Committee ("FARM")

Date: November 24, 2014
Time: 2:30 p.m – 3:30 p.m.
Location: Build Toronto, 200 King St. W., Suite 200

Committee Member Attendance:

	2:47 p.m. – 2:48 p.m. Public Session	2:48 p.m. – 3:24 p.m. In Camera Session	3:24 p.m. – 3:25 p.m. Public Session
Chair, Frank Bucys	✓ (teleconference)	✓ (teleconference)	✓ (teleconference)
Councillor, Michael Thompson	regrets	regrets	regrets
Nancy Cohen	✓	✓	✓
Moshe Wertheim	✓	✓	x
Lynn Kennedy	✓	✓	✓

✓ Members were present for some or all of the time indicated

Also present (at the invitation of the Committee):

William Bryck, President & Chief Executive Officer
Steven J. Trumper, Senior Vice President, Legal & Administration
David Fiume, Senior Vice President & Chief Financial Officer
Kantaro Goto, Director, Finance
Belinda James, Legal Counsel, Recording Staff

The Chair confirmed that a quorum was present and called the meeting to order at 2:47 p.m.
No conflicts of interests were declared.

1. No approval of FARMC Minutes will be required at this special meeting.

In Camera Motion

On motion by Lynn Kennedy, seconded by Moshe Wertheim, the Finance, Audit & Risk Management Committee closed part of the meeting to the public to give consideration to matters that may be considered in a closed part of the meeting under By-law No. 1 of the Corporation and the Company's Shareholder Direction at 2:48 p.m.

During the in camera session, the Committee discussed the following matters:

2. Review and approve the G & A in the budget.

The FARMC resumed its public session at 3:24 p.m.

Adjournment

At 3:24 p.m. on motion by Moshe Wertheim, seconded by Nancy Cohen, the FARMC resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation and the Company's Shareholder Direction. The meeting was adjourned at 3:25 p.m.

[Signed by Frank Bucys]
Committee Chair

[Signed by Steven Trumper]
Senior Vice President, Legal & Administration