

## Public Meeting Minutes

### Special Meeting of the Finance, Audit and Risk Management Committee ("FARM")

Date: October 28, 2014

Time: 12:00 p.m – 3:00 p.m.

Location: Build Toronto, 200 King St. W., Suite 200

#### Committee Member Attendance:

	12:00 p.m. – 12:01 p.m. Public Session	12:01 p.m. – 3:00 p.m. In Camera Session	3:01 p.m. – 3:01 p.m. Public Session
Chair, Frank Bucys	regrets	regrets	regrets
Councillor, Michael Thompson	regrets	regrets	regrets
Nancy Cohen	✓	✓	✓
Moshe Wertheim	✓	✓	✓
Lynn Kennedy	✓	✓	✓

✓ Members were present for some or all of the time indicated

Also present (at the invitation of the Committee):

William Bryck, President & Chief Executive Officer

Steven J. Trumper, Senior Vice President, Legal & Administration

David Fiume, Senior Vice President & Chief Financial Officer

Kantaro Goto, Director of Finance

Michael Williams, General Manager, Economic, Development & Culture, City of Toronto

Andrew Popert, Partner

The SVP, Legal and Administration confirmed that a quorum was present and called the meeting to order at 12:00 p.m.

No conflicts of interests were declared.

1. No approval of FARMC Minutes will be required at this special meeting.

#### In Camera Motion

**On motion by Lynn Kennedy, seconded by Nancy Cohen, the Finance, Audit & Risk Management Committee closed part of the meeting to the public to give consideration to matters that may be considered in a closed part of the meeting under By-law No. 1 of the Corporation and the Company's Shareholder Direction at 12:01 p.m.**

*During the in camera session, the Committee discussed the following matters:*

2. 2015 Budget and Strategic Plan
  
3. December 31, 2014 Audit Plan

The FARMC resumed its public session at 3:00 p.m.

Adjournment

**At 3:00 p.m. on motion by Moshe Wertheim seconded by Nancy Cohen, the FARMC resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation and the Company's Shareholder Direction. The meeting was adjourned at 3:01 p.m.**

[Signed by Frank Bucys] \_\_\_\_\_  
Committee Chair (or representative)

[Signed by Steven Trumper] \_\_\_\_\_  
Senior Vice President, Legal & Administration